

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1383 - HB 1463**

February 17, 2009

**SUMMARY OF BILL:** Designates the segment of U.S. Highway 431 in Williamson County from its intersection with State Route 840 to the southern corporate limits of the City of Franklin as the *Sam Cliff Smithson, Sr. Memorial Highway* and directs the Department of Transportation to erect suitable signs. Designating signs shall be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.**

Assumption:

- The cost to manufacture and erect two signs @ \$162.50 each is \$325.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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